



NOTICE NUMBER: CE13102020

SHAREHOLDER CONCERNS REGARDING THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF DAWN PROPERTIES LIMITED BY AFRICA SUN LIMITED

The Securities and Exchange Commission is charged with the protection of Investors in terms of section 4 of the Securities and Exchange Act [Chapter 24:25].

It is within that context that the Commission has noted with concern the transaction in terms of which the entire issued share capital of Dawn Properties Limited is sought to be acquired by African Sun Limited at a price significantly lower than the prevailing market price, thereby causing material prejudice to existing shareholder.

The Commission is currently engaging the Zimbabwe Stock Exchange and the companies' advisors with a view to ensure that the investors of Dawn Properties are not unfairly treated during this transaction. In the interim, we urge the shareholders to exercise extreme caution while approaching this transaction.

If in doubt as to which action to take, shareholders are advised to engage independent professional advice from registered financial advisors.

For and on behalf of the Securities and Exchange Commission of Zimbabwe

A handwritten signature in black ink, appearing to be "Tafadzwa Chinamo", written in a cursive style.

Tafadzwa Chinamo

Chief Executive Officer

15 October 2020.